

## MEDIA RELEASE

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## Mr. T. S. Krishna Murthy appointed as the Chairman of CDSL



**Mumbai, May 30, 2016:** The Board of Directors of Central Depository Services (India) Limited (CDSL), are pleased to announce that the Securities & Exchange Board of India (SEBI) has approved the appointment of Mr.T.S.Krishna Murthy as Chairman of CDSL.

The Board had earlier appointed Mr. Krishna Murthy as the Chairman of CDSL with effect from April 8, 2016. Mr.Krishna Murthy will succeed Mr. N.Rangachary, who chaired the board of CDSL since 2010.

Mr.T.S.Krishna Murthy is a former Indian Revenue Service Officer and was the Chief Election Commissioner (C.E.C) of India (February 2004 - May 2005). Mr. Krishna Murthy started his career as a probationary officer at the Bank of India (1961-1963) and later as an Indian Revenue Service officer in 1963. He served the Government at various levels including as Secretary, Department of Company Affairs.



As Secretary, Department of Company Affairs, he is credited with setting up of Investor Education and Protection Fund set up from unclaimed dividends of companies.

Having served number of ministries in New Delhi including Shipping and Finance, he was deputed to the Hindustan Shipyard Limited in Visakhapatnam. One of the key jobs he has handled was that of Chief Commissioner of Income Tax in Mumbai. He has also served as an IMF advisor in Ethiopia and Georgia. In 2005, Mr.Krishna Murthy was appointed by the Supreme Court of India to conduct the elections 2005 to the Board of Control for Cricket in India (B.C.C.I) in order to ensure free and fair polls amidst the different factions within the BCCI.

"Having watched CDSL's impressive growth over the years, I look forward to continue to strengthen CDSL's core business and build value for the shareholders. We will endeavor to enter into new segments to expand the business of CDSL and grow with distinction," stated Mr. Krishna Murthy, on his appointment.

**About CDSL**: CDSL, a leading securities depository, is promoted by BSE Ltd. and by leading private and public sector banks. CDSL's enduring focus on delivering quality services and innovative products has propelled it on a high-growth path in recent years. Since the financial services industry has become increasingly IT-reliant, cutting-edge technology is at the heart of CDSL's strategic vision. Above all, it is the ethos built by CDSL's management - of user responsiveness and ability to speedily address new developments. Presently, CDSL's services are delivered by 583 Depository Participants to more than 1.09 crore depository accountholders from over 16,000 locations across India. For more information on CDSL, visit <u>www.cdslindia.com</u>

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